

# Farmacopia Farms, LLC 2023 Annual Report

### Introduction:

Farmacopia Farms, LLC was founded by Shonda Warner in 2019. Farmacopia Farms grows a variety of produce, nuts, and grains. This includes blueberries, strawberries, raspberries, blackberries, grapes, hazelnuts, and hemp. We offer our products directly to the consumer and through select retailers. The Firm chose to become a Benefit Corporation because we believe that our business has the potential not only to be profitable, but also to nourish our consumers by providing healthy, reasonably priced produce, and to help the environment by using responsible, economically conscious farming practices.

Farmacopia Farms has been a registered Benefit Corporation since 2022. Our third-party certification firm is Benefit Corporations for Good.

## Mission:

At Farmacopia Farms, we believe that thoughtful and responsible farming can change people's lives in powerful, positive, and foundational ways. Farmacopia Farms is based on faithful adherence to transparent growing methods, environmentally conscious farming practices, and an ethical supply chain. We believe in the effect of nurture strengthening nature, so that the best can come from the earth to people's plates.

Our regenerative farming approach focuses primarily on:

Soil Health/Cover cropping: Cover cropping builds and maintains healthy soil, increases organic matter, and improves nutrient cycling. Cover cropping also encourages biodiversity. Diverse ecosystems can provide natural pest control, improve resilience to diseases, and contribute to overall ecosystem health. Cover Cropping also helps protect the soil from erosion and naturally suppresses weeds.

Water Management: we use cover crops to reduce runoff and efficient irrigation systems to reduce waste.

Reduced Synthetic Inputs: whenever possible, we minimize the use of synthetic pesticides and fertilizers to promote a more sustainable and resilient agricultural system.

## Farmacopia Farms 2023 Summary Year in Review:

- 1) In 2023 Farmacopia Farms worked with the farms under its marketing banner to help establish electrostatic spraying, thus reducing chemical application by 30%. This is in line with its adherence to the principles of regenerative farming.
- 2) 2023 saw Farmacopia Farms continue its research into appropriate Cover Crops for Hazelnuts.
- 3) Farmacopia Farms started marketing its regeneratively grown blueberries in 2023 under the Farmacopia Farms label.

#### Key Metrics:

**People:** Farmacopia Farms strives to provide fair wages, safe working conditions, and a positive work environment for its farmworkers. We embrace diversity and value an inclusive work environment that values people of all backgrounds and experiences.

**Community Engagement:** Farmacopia Farms actively participates in and contributes to local farming communities through our ongoing support of the Porch Society, an organization that is dedicated to preserving our rural cultural heritage via education, healthcare, and other community development initiatives.

Planet: Regenerative, environmentally conscious farming practices form the core part of our business.

**Profit:** Farmacopia Farms believes in balancing its financial success with a commitment to long-term sustainability. We recognize that our profitability is directly connected with the health of the planet via our environmentally conscious farming practices and by the well-being of the people who help produce and consume our products.

## Goals for 2024:

In 2024 we plan to continue expanding the business.

## **Closing Summary for 2023:**

Throughout 2023, Farmacopia Farms has used innovative farming techniques and technologies to enhance efficiency, reduce costs, and improve overall profitability while minimizing environmental impact.